

# Guernsey has what PE funds want

SPECIALIST fund administrator Fund Corporation of the Channel Islands believes Guernsey is perfectly placed to offer private equity funds the expertise, flexibility and agility to structure for growth.

Its comments come after it won a new contract to provide administration services to a closed-ended private equity fund that aims to raise around £50m.

The new appointment adds to a large win earlier in the year and brings Fund Corporation's total assets under administration to approximately \$400m.

The Optimus Opportunities Fund provides mezzanine debt to companies requiring cash flow or

development capital to capitalise on growth opportunities.

'We've been working with our client for over a year now to provide strategic insight and guidance on how to launch in Guernsey,' said Roger Parry, director of Fund Corporation.

'While it's always good to expand our client base, what's really exciting about this launch is that I think it marks a very positive move in the market. There is definitely more activity in private equity funds and Guernsey is fantastically placed for this.'

The increase in activity among the private equity funds sector was recently highlighted at the pan-European mezzanine finance and subordinated debt market conference in Paris.